

Proposed Pacific Lakes Retirement Village

Voting- Resolutions

1. *“That the shareholders of **MANGATAWA PAPAMOA BLOCKS INCORPORATED** approve and endorse the Committee of Management:*
 - (a) *Partitioning Asher Block E in two separate blocks as shown on plan 173571-110-SCH Rev C prepared by Lysaght, dated 17 July 2017; and*
 - (b) *To make an application to the Maori Land Court for partition of Asher Block E.*

2. *“That, the shareholders **MANGATAWA PAPAMOA BLOCKS INCOPORATED** approves and endorses the Committee of Management to:*
 - (a) *Construct the required infrastructure on the proposed Asher Block Lot E1, approximately 17 hectares, as shown on Plan 173571-110-SCH Rev C prepared by Lysaght (the land) including but not limited to roads, footpaths, storm water and potable water, electricity, telecommunications and street lighting to service the proposed Pacific Lakes Village, a retirement village on the land and to meet all local authority regulations and requirements including the granting of rights of way, easements, encumbrances, covenants and consent notices where necessary; and*
 - (b) *Make an application to the Maori Land Court seeking orders in relation to all and any necessary easement.*

3. *“That the shareholders of **MANGATAWA PAPAMOA BLOCKS INCORPORATED** approve and endorse the Committee of Management:*
 - (a) *Grant a long-term lease over proposed Asher Block Lot E1, being approximately 17 hectares, as shown on Plan 173571-110-SCH Rev C prepared by Lysaght (the Land) for a term of 99 years to Mangatawa Pacific Lakes Limited, a 100 percent owned subsidiary of Mangatawa Papamoa Blocks Incorporated, and Generus Pacific Lakes Limited for the purpose of developing the Pacific Lakes Village on the said land; and*
 - (b) *Forward a copy of any such long-term lease to the Registrar of the Maori Land Court for noting.*

Mangatawa Papamoa Blocks Incorporation

4. "If less than 50 percent of the shareholders of **MANGATAWA PAPAMOA BLOCKS INCORPORATED** authorise by resolution a long-term lease to Mangatawa Pacific Lakes Limited, the shareholders of **MANGATAWA PAPAMOA BLOCKS INCORPORATED** approve and endorse the Committee of Management:
- (a) To make an application to the Maori Land Court seeking a temporary change of status of the proposed Asher Block Lot E1, being approximately 17 hectares, as shown on plan 173571-110-SCH Rev C, from Maori Freehold Land to General Land, for the purpose of registering a long-term lease over that block;
 - (b) Following registration of the long-term lease the shareholders approve and endorse the Committee of Management to then file a change of status application with the Maori Land Court, changing status of that block from General Land back to Maori Freehold Land.



Plan 173571-110-SCH Rev C - Prepared by Lysaght (Marked out in Red)